

**Construction Loan Application**

**Loan Request**

You may apply as an individual, regardless of your marital status.

Borrower: \_\_\_\_\_ Co-borrower: \_\_\_\_\_

Tel: \_\_\_\_\_ Fax: \_\_\_\_\_ Cell: \_\_\_\_\_

- I am acting as the general contractor, *or*  I will be hiring a licensed general contractor.
- The property is residential and will be occupied by me, *or*
- The property will be sold upon completion or held for business & investment purposes.

**Lot Information**

I own the lot: Date purchased: \_\_\_\_\_ Original cost: \$ \_\_\_\_\_ Market value: \$ \_\_\_\_\_

I found a lot: Earnest money agreement?  Yes  No Purchase price \$ \_\_\_\_\_ Closing date: \_\_\_\_\_

Lot address or legal description: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_ County: \_\_\_\_\_

Name of lender and/or contract/lien holder: \_\_\_\_\_ Balance: \_\_\_\_\_ Interest rate: \_\_\_\_\_ Monthly pymt: \_\_\_\_\_

1. \_\_\_\_\_ \$ \_\_\_\_\_ % \$ \_\_\_\_\_

2. \_\_\_\_\_ \$ \_\_\_\_\_ % \$ \_\_\_\_\_

Do you think the contract holder(s) will subordinate (take 2nd position) to your construction loan if necessary?

Yes  No  Maybe - Explain: \_\_\_\_\_

Lot size: \_\_\_\_\_ Sewer type:  Septic  Public Water type:  Well  Public

**Project Description**

No. bedrooms: \_\_\_\_\_ No. baths: \_\_\_\_\_ 3/4: \_\_\_\_\_ 1/2: \_\_\_\_\_ Size (sq ft): Finished Unfinished

Garage sq ft: \_\_\_\_\_ No. of cars: \_\_\_\_\_ Basement: \_\_\_\_\_

Features: \_\_\_\_\_ 1st floor: \_\_\_\_\_

\_\_\_\_\_ 2nd floor: \_\_\_\_\_

\_\_\_\_\_ Total: \_\_\_\_\_

**Construction Information**

Building permit status:  Approved  Pending  Not submitted Has construction started?  Yes  No

Estimated/actual start date: \_\_\_\_\_ Finish date: \_\_\_\_\_ How long will you need the loan?: \_\_\_\_\_ months

Describe improvements made to date: \_\_\_\_\_

Cash paid for work completed: \$ \_\_\_\_\_ Loan amount requested: \$ \_\_\_\_\_

Total hard costs of const. (not incl land): \$ \_\_\_\_\_ Market value when complete: \$ \_\_\_\_\_

How much do you have available to contribute to the project? Cash \$ \_\_\_\_\_ Credit \$ \_\_\_\_\_

I/We certify that the information provided is true and correct and authorize Lender to verify information directly or through a credit agency.

**X** \_\_\_\_\_ **X** \_\_\_\_\_  
Borrower Date Co-borrower Date